

BUDGET AT A GLANCE

BUDGET AT

Sl. No.	Item	Budget Estimates 2011-12	Revised Estimates 2011-12	Budget Estimates 2012-13
	Opening Balance	88.47	-657.13	-167.03
A. REVENUE ACCOUNT				
I. Receipts				
	State Taxes	43817.10	45775.03	51820.70
	Share of Central Taxes	10418.99	11075.04	13093.70
	Grants from Central Government	8402.38	8358.88	13353.53
	Non-tax Revenue	3674.79	3188.64	3192.82
	Total-A I	66313.26	68397.59	81460.75
II. Expenditure				
	Social Services	24878.75	25899.14	30268.28
	Economic Services	17299.35	17470.80	20984.08
	General Services	18512.87	17493.21	24040.92
	Grants-in-aid & Contributions	4343.36	4390.66	5236.70
	Total-A II	65034.33	65253.81	80529.98
A. Revenue Account Surplus/Deficit		1278.94	3143.78	930.77

CONSOLIDATED FUND AS PER

Receipts	83728.79	78439.65	103368.77
-----------------	-----------------	-----------------	------------------

A GLANCE

(₹ in crore)

Sl. No.	Item	Budget Estimates 2011-12	Revised Estimates 2011-12	Budget Estimates 2012-13
B. CAPITAL ACCOUNT				
I. Receipts :				
	Loans from Government of India	1738.80	1616.98	2389.24
	Open Market Loans (Net)	8199.75	6206.45	13837.89
	Loans from LIC, RBI, GIC, NSSF & NCDC	2765.00	763.00	1765.00
	Recoveries of Loans and Advances	61.72	62.08	173.79
	Public Account (Net) etc.	1884.75	6384.75	-507.00
	Total - B I	14650.02	15033.26	17658.92
II. Disbursements :				
	Capital Outlay (Net)	11754.44	13915.14	14330.48
	Repayment of Central Loans	590.51	578.39	640.85
	Loans from LIC, RBI, GIC, NSSF and NCDC	1221.35	1229.77	1412.12
	Disbursement of Loans & Advances	2067.88	1963.64	2086.39
	Total - B II	15634.18	17686.94	18469.84
	B. Capital Account Surplus/Deficit	-984.16	-2653.68	-810.92
	C. Overall Surplus/Deficit for the Year	294.78	490.10	119.85
	D. Closing Balance	383.25	-167.03	-47.18

ANNUAL FINANCIAL STATEMENT

Expenditure	85318.75	84334.30	102741.92
--------------------	-----------------	-----------------	------------------

ANNEXURE - I
(Reference: Para 28)

SECTORAL ALLOCATION FOR 2012-13 *

Sector	Rs. in Crore
1. Agricultural & Horticulture	4090
2. Animal Husbandry & Fisheries	1206
3. Home & Transport	4288
4. Rural Development & Panchayat Raj	6896
5. Social Welfare	3993
6. Women & Child Development	2883
7. Revenue	3061
8. Housing	1439
9. Education	15071
10. Commerce & Industries	1508
11. Urban Development	8797
12. Public Works	5110
13. Water Resources	8101
14. Health & Family Welfare	4260
15. Energy	10289

*This allocation includes Internal Extra Budgetary Resources.

Annexure-2

Assistance to various Backward Classes Communities

(Reference: Para 140)

1. For renovation and development works at the central place of Balehonnuru Shri Jagadguru Rambhapuri Peetha – Rs. 2 crores.
2. For construction of Sandesh Bhavan at Mysore by Shri Shri Jagadguru Shankaracharya Mahasanstanam, Sringeri – Rs 2 crores.
3. For construction of kumbar Bhavan – Rs 1 crore
4. For construction of Bhavasara Kshathriya Samaj Amba Bhavani Bhavan and Shivaji Hostel – Rs 2 crore.
5. For development of Ganga Matastara Nija Sharanara Ambigara Chowdaih Smarak Aikya Sthala, Haveri District – Rs 1 crore.
6. For construction of community centre by Vishwakarma Samaj – Rs 1 crore.
7. For Vishwa Ganigara Samudaya Truct (R) Samudaya Bhavan and hostyel –Rs 1 crore.
8. For all round development of Baliya Samaj – Rs 1 crore
9. For Dashmanotsava celebrations of Backward classes federation – Rs 50 lakhs.
10. To Kaginele Authority for development of Doddakere, Devi-vana, link road and construction and development of Kanaka Smarak Bhavan in Bangalore – Rs 2 crores.
11. To Shri Kaginele Mahasamsthan Kanakguru Peetha, for construction of Kanaka Bhavan at Sangolli Rayanna Extension, Shimoga, Sanchari Kurigara, Shikaripura, construction of

- children hostel, construction of Kanaka Bhavan in Ranebennur taluka and construction of Kanaka Samudaya Bhavana, Jamkhandi – Rs 6 crores.
12. For all round development of Hema-Vema Sadbhavan Vidyapeeth, Hire-Hosahalli, Harihara Taluka – Rs 2 crores.
 13. For all round development of Shri Shri Jagadguru Marulashankara Devara Gurupeetha, Jevargi, Gulbarga district. Rs 1 crore.
 14. For establishment of Kanaka Adhyayanapeetha at Karnatak University Dharwar – Rs 1 crore.
 15. For all round development of Shri Siddharoodha Swami Sewa Trust, Ranebennur, Haveri district – 1 crore.
 16. For establishing Hadapada Appana Devara Mahasamsthana, Tangadgi, Gangavati Taluka, Shri Shiva Sharanara Hadapada Appana, Shivasharanara Hadapada Lingammathayi Adhyayanapeetha, Gulbarga University- Rs 1 crore.
 17. For all round development of Shri Shri Purushottamanandapura Uppar Samajdapeetha, Hosdurga- Rs 1 crore.
 18. For all round development of Bhageeratha Samaja Mahasamsthanamath Bangalore Rs 1 crore.
 19. For construction of community hall, Nityaannadasoha, orphanage and Goshala at Shri Kashi Annapurneshwari Sukhsethtra temple development sewa trust (R) Kolala, Koratagere Taluka, Tumkur district- Rs 25 lakhs.
 20. To Shri Mahalaxmi Tigala Mahasamsthana Trust, Shivagange, Nelamangala taluka – Rs 1 crore.
 21. For establishing State Tigala Samaj Flower and Fruit Development Authority – Rs 1 crore.

22. For construction of hostel building by Hindu Sadara Kshema Abhivruddhi Sangha, Mahalaxmipura, Bangalore – Rs 50 lakhs.
23. For hostel building of Somavamsha Arya Kshatriya Sewa Samaj, Bangalore – Rs 25 lakhs.
24. For all round development of Togataveera Kshatriya Sangha, Sampangiramanagar, Bangalore – Rs 50 lakhs.
25. For all round development of Magadi Taluka Karnataka Pradesh Arya Idiga Mahasamsthana. Solur – Rs 1 crore
26. For all round development of Dhobi Ghats of Karnataka Rajya Madivala Sangha, Bangalore – Rs 50 lakhs.
27. For all round development of Karnataka State Savitha Samaj Bangalore Rs 1 crore.
28. For all round development of educational institutions of Karnataka Kshatriya Maratha Parishad, Bangalore- Rs 50 lakhs.
29. For development of Kallahalli, Hunsur Taluka of Mysore District, the birthplace of the former Chief Minister Shri D Devaraja Urs and for completion of works of Samudaya Mantapa at Honganur – Rs 1 crore.
30. For Shri Chatrapati Shivaji Maharaja Jayantotsava – Rs 1 crore.
31. Jagadguru Shri Shri Krishna Yadava Banada Mahasamsthan, Holalkere, Chitradurga – Rs 1 crore.
32. For all round development of Shri Gosai Mahasamsthan, Gavipuram, Bangalore –Rs 1 crore.
33. Basava Bhavykyatha Kendra, Mysore, Shri Kodihalli, Hiriyuru Taluka (Scheduled Caste) –Rs 25 lakhs.

34. For all round development of Jagadguru Akhila Kunchatiga Mahasamsthan, Hosadurga – Rs 50 lakhs.
35. Shri Basava Bringeshwara Mahamath, Helava Samaja Gurupeetha, B. Kodihalli, Gubbi Taluka, Tumkur District – Rs 1 crore.
36. For construction of Shri Madivala Machideva Smaraka Bhavan, Shri Machideva Mahasamsthana, Chitraduurga Rs 1 crore.
37. For all round development of Gayatripeetha, Devanga Samaj, Shri Jagadguru Shri Shri Dayanand Puri Swamiji, Hampi Rs 1 crore.
38. For construction and development of hostel building, Shri Bhagwat Ramanuja Trust, Mysore Main Road, Kengeri, Bangalore Rs 1 crore.
39. For Udipi District Kudubi Samaj Community Hall – Rs 1 crore.
40. Konkana Kharvy Samaj Community Hall – Rs 1 crore.
41. For construction of Kunchatika Samudaya Bhavan at Tumkur - Rs. 1 Crore

Annexure-3(a)

Proposed increase in the tax payable by the private bookmakers (Reference para: 271)

(1) Bangalore- First enclosure.

Nature of race meeting	Current rate of tax	Proposed rate
Bangalore Winter Meeting (On-course)	Rs.25000 per day or 20% whichever is higher.	Rs.35000 per day or 20% whichever is higher.
Bangalore Summer Meeting (On-course)	Rs.20000 per day or 20% whichever is higher.	Rs.35000 per day or 20% whichever is higher.
Mumbai Meeting (Off-course)	Rs.25000 per day or 15% whichever is higher.	Rs.30000 per day or 15% whichever is higher.
Pune Meeting (Off-course)	Rs.10000 per day or 15% whichever is higher.	Rs.30000 per day or 15% whichever is higher.
Mysore Regular Meeting (Off-course)	Rs.8000 per day or 15% whichever is higher.	Rs.30000 per day or 15% whichever is higher.
Mysore Winter and Summer Meeting (Off-course)	Rs.5000 per day or 15% whichever is higher.	Rs.30000 per day or 15% whichever is higher.
Hyderabad Regular Meeting (Off-course)	Rs.8000 per day or 15% whichever is higher.	Rs.20000 per day or 15% whichever is higher.
Kolkata Meeting (Off-course)	Rs.8000 per day or 15% whichever is higher.	Rs.15000 per day or 15% whichever is higher.
Chennai Meeting (Off-course)	Rs.2000 per day or 15% whichever is higher.	Rs.5000 per day or 15% whichever is higher.
Ooty and any other off-course meeting	Rs.5000 per day or 15% whichever is higher.	Rs.7000 per day or 15% whichever is higher.

(2) Bangalore - Second enclosure.

Nature of race meeting	Current rate of tax	Proposed rate
Bangalore Winter Meeting (On-course)	Rs.7000 per day or 20% whichever is higher.	Rs.15000 per day or 20% whichever is higher.
Bangalore Summer Meeting (On-course)	Rs.7000 per day or 20% whichever is higher.	Rs.15000 per day or 20% whichever is higher.
Mumbai Meeting (Off-course)	Rs.7000 per day or 15% whichever is higher.	Rs.15000 per day or 15% whichever is higher.
Pune Meeting (Off-course)	Rs.5000 per day or 15% whichever is higher.	Rs.15000 per day or 15% whichever is higher.
Mysore Regular Meeting (Off-course)	Rs.5000 per day or 15% whichever is higher.	Rs.15000 per day or 15% whichever is higher.
Mysore Winter and Summer Meeting (Off-course)	Rs.3000 per day or 15% whichever is higher.	Rs.15000 per day or 15% whichever is higher.
Hyderabad Regular Meeting (Off-course)	Rs.5000 per day or 15% whichever is higher.	Rs.10000 per day or 15% whichever is higher.
Kolkata Meeting (Off-course)	Rs.5000 per day or 15% whichever is higher.	Rs.10000 per day or 15% whichever is higher.
Chennai Meeting (Off-course)	Rs.1000 per day or 15% whichever is higher.	Rs.5000 per day or 15% whichever is higher.
Ooty and any other off-course meeting	Rs.5000 per day or 15% whichever is higher.	Rs.7000 per day or 15% whichever is higher.

(3) Mysore.

Nature of race meeting	Current rate of tax	Proposed rate
On-course race Meeting	Rs.10000 per day or 20% whichever is higher.	Rs.20000 per day or 20% whichever is higher.
Off-course race meeting	Rs.5000 per day or 15% whichever is higher.	Rs.10000 per day or 15% whichever is higher.

Annexure-3(b)**Proposed rationalization and simplification measures under Commercial Taxes (Reference: Para 272)**

Sl.No.	Description
1.	To increase the penalties for the offence of non-maintenance of proper books of account from two thousand rupees to five thousand rupees and from five thousand to ten thousand rupees under Value Added Tax.
2.	To increase a penalty for the offence of non-production of records and non-furnishing of information from five thousand rupees to ten thousand rupees under Value Added Tax.
3.	To impose restriction on filing of revised returns under Value Added Tax.
4.	To provide for prosecution of dealers who fail to file return continuously for a period of three months or two quarters under Value Added Tax.
5.	To omit the inoperative provision relating to deduction of tax at source in the case of certain goods under Value Added Tax.
6.	To delete the provision of deemed rectification under Value Added Tax.
7.	To delete the provision relating to debit and credit notes under Value Added Tax.
8.	To amend the provision specifying five years as the period of limitation for assessment or reassessment under Value Added Tax.
9.	To clarify the powers of the appellate authority to stay disputed penalty and other amounts under Value Added Tax.
10.	To prevent claim of double deduction in respect of consumables used in works contract under Value Added Tax.
11.	To empower the Government and Commissioner to notify the goods for issue of transit pass and to provide for electronic application and also for electronic issue of transit pass under Value Added Tax.
12.	To amend audited statement of account to delete the advice relating to filing of revised return under Value Added Tax.
13.	To withdraw the provision of automatic cancellation of stay orders after 240 days under Value Added Tax.

14. To empower the Commissioner to notify the website in which particulars of specified goods brought from outside the state should be entered under Value Added Tax.
15. To provide for self assessment under Entertainments Tax and Luxury Tax.
16. To provide for automatic registration of proprietors of cinema theatres under Entertainments Tax.
17. To withdraw scheme of quarterly filing of returns under Profession Tax.
18. To increase the time limit for filing revision petition to 180 days under Professions Tax, Entry Tax and Agricultural Income Tax.

Annexure 3(c)**1. EXISTING AND PROPOSED DECLARED PRICE AND AED
RATES ON IML (Reference: Para 273)**

SL No	EXISTING		PROPOSED	
	Declared Price	AED	Declared Price	AED
1	0-349	79	0-374	97
2	350-399	102	375-424	124
3	400-449	129	425-474	155
4	450-499	168	475-524	200
5	500-599	193	525-624	235
6	600-699	217	625-724	264
7	700-799	230	725-824	281
8	800-899	248	825-924	303
9	900-999	261	925-1024	318
10	1000-1099	292	1025-1124	355
11	1100-1199	305	1125-1224	372
12	1200-1299	324	1225-1324	395
13	1300-1699	349	1325-1724	427
14	1700-2099	389	1725-2124	477
15	2100-4824	427	2125-4849	545
16	4825-7550	486	4850-7575	637
17	7551 & Above	Rs. 566 or 7.5% per BL on the declared price-which-ever is more	7576 & above	Rs. 682 or 9% per BL on the declared price-which-ever is more

2. EXISTING AND PROPOSED DECLARED PRICE AND AED RATES ON BOTTLED BEER

SL No	Declared Price	Existing	Proposed
		AED per litre	AED per litre
		Civil	Civil
1	Declared Price between Rs.125 & above (in case of 330 ml only)	100 % of Declared Price	122 % of Declared Price
2	Declared Price between Rs.140 & above	100 % of Declared Price	122 % of Declared Price

3. EXISTING AND PROPOSED DECLARED PRICE AND AED RATES ON DRAUGHT/BULK BEER

SL No	Declared Price	Existing	Proposed
		AED per litre	AED per litre
		Civil	Civil
1	Declared Price between Rs.00 to Rs 15	90 % of Declared Price	115 % of Declared Price
2	Declared Price between Rs.16 to Rs.20	90 % of Declared Price	115 % of Declared Price
3	Declared Price between Rs.21 to Rs.25	90 % of Declared Price	115 % of Declared Price

**4. EXISTING AND PROPOSED DECLARED PRICE
AND AED RATES ON FORTIFIED WINE**

SL No	Declared Price	Existing	Proposed
		AED per litre	AED per litre
		Civil	Civil
1	Declared Price between Rs.400 to Rs 750	Rs 10/-	Rs 17/-
2	Declared Price between Rs.751 to Rs.1200	Rs 18/-	Rs 29/-
3	Declared Price between Rs.1201 to Rs.2500	Rs 48/-	Rs 71/-
4	Declared Price between Rs.2501 to Rs.3000	Rs 65/-	Rs 93/-
5	Declared Price Rs.3001 & ABOVE	Rs 70/-	Rs 98/-

**5. EXISTING AND PROPOSED DECLARED PRICE
AND AED RATES ON LOW ALCOHOLIC BEVERAGES
(LAB)**

SL No	Declared Price	Existing	Proposed
		AED per litre	AED per litre
		Civil	Civil
1	Declared Price between Rs.00 to Rs 450	100 % of Declared Price	122 % of Declared Price
2	Declared Price Rs.451 above	100 % of Declared Price	122 % of Declared Price

Annexure 3(d)
Changes proposed to the SCHEDULE of the Karnataka Stamp Act 1957 (Reference: Para 279)

SI No 1	Item in the Schedule 2	Article No. 3	Existing 4		Proposed 5	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
1	Joint Development Agreement (JDA)	5 (f)	New Insertion	New Insertion	Relating to construction or development of an immovable property, including a multi-unit house or building or unit of apartment or flat or portion of a multi-storied building by a developer or builder or promoter or by whatever name called having a stipulation that, for such construction or development, the property shall be held jointly by the developer or builder or promoter or by whatever name called and the owner or lessee, as the case may be, of such property, or that it shall be sold jointly by them or that a part of it shall be held jointly by them and the remaining part thereof shall be sold jointly by them.	1% stamp duty (subject to a maximum of Rs 15 lakhs) on the market value of the schedule property or consideration, whichever is higher.

Sl No	Item in the Schedule	Article No.	Existing		Proposed	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
1						
2	Agreement relating to advertisement/telecasting/broadcasting of programs for business development Agreement relating to transfer of intellectual property rights	5(i-b)	New Insertion	New Insertion	Agreement relating to advertisement/telecasting/broadcasting of programs for promotion and development of business	One Rupee for every one thousand or part thereof on the amount or consideration in the agreement, but not less than Rupees two hundred.
		5(i-c)	New Insertion	New Insertion	Agreement relating to transfer of intellectual property rights (i.e., patent rights, copy rights, trade marks rights, etc.,)	One Rupee for every one thousand or part thereof on the amount or consideration in the agreement, but not less than Rupees two hundred.

SI No	Item in the Schedule	Article No.	Existing		Proposed	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
3	Agreement relating to deposit of title deeds, pawn or pledge, that is to say, any instrument evidencing an agreement relating to, ---	6(2)	The pawn or pledge of moveable property, where such pawn or pledge has been made by way of security for the repayment of money advanced or to be advanced by way of loan or an existing or future debt.		The pawn or pledge of moveable property, where such pawn or pledge has been made by way of security for the repayment of money advanced or to be advanced by way of loan or an existing or future debt.	One Rupee for every one thousand or part thereof on the loan or debt amount subject to a maximum of Rupees fifty thousand.
			(a) If such loan or debt is repayable not more than three months from the Date of such instrument:	Twenty five paise for every hundred rupees or part thereof.		

SI No 1	Item in the Schedule 2	Article No. 3	Existing 4		Proposed 5	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
			<p>b) If such loan or debt is repayable on demand for more than three months from the date of instrument evidencing the agreement.</p> <p>Exemption</p> <p>1. Instruments of pawn or pledge or jewels wherein such loan or debt is upto Rupees ten thousand.</p> <p>2. Instruments of pawn or pledge of goods, if unattested.</p>	<p>Fifty paise for every hundred rupees or part thereof subject to a maximum of rupees two lakhs.</p>	<p>Exemption</p> <p>1. Instruments of pawn or pledge or jewels wherein such loan or debt is upto Rupees one lakh.</p> <p>2. Omitted</p>	

SI No	Item in the Schedule	Article No.	Existing		Proposed	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
1		3				
4	Bond	12	Bond Defined by Section 2(1)(a), not being otherwise provided for by this Act, or by the Karnataka Court-fees and Suits Valuation Act, 1958;		Bond Defined by Section 2(1)(a), not being otherwise provided for by this Act, or by the Karnataka Court-fees and Suits Valuation Act, 1958;	
			(a) where the amount or value secured does not exceed Rs. 1,000.	Rupees five for every one hundred rupees or part thereof.	(a) where the amount or value secured does not exceed Rs. 1,000.	Fifty paise for every one hundred or part thereof

SI No 1	Item in the Schedule 2	Article No. 3	Existing 4		Proposed 5	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
			(b) where it exceeds Rs. 1,000.	The same duty as under Clause (a) for the first one thousand rupees and for every five hundred rupees or part thereof in excess of one thousand rupees: twenty-five rupees.	(b) where it exceeds Rs. 1,000.	The same duty as under Clause (a) for the first one thousand rupees and for every five hundred rupees or part thereof in excess of one thousand rupees: two rupees and fifty paise.
5	Conveyance	20(1)	For Conveyance:- As defined by clause (d) of Section 2, not being a transfer charged or exempted under No. 52, on the market value of the property which is the subject-matter of conveyance.	Six percent of the value	For Conveyance:- As defined by clause (d) of Section 2, not being a transfer charged or exempted under No. 52, on the market value of the property which is the subject-matter of conveyance.	Five percent of the value.

Sl No	Item in the Schedule	Article No.	Existing		Proposed	
			Description	Rate of Stamp Duty	Description	Rate of Stamp Duty
1	2	3	a	b	a	b
6	Customs Bond	23	<p>Customs Bond (a) where the amount does not exceed Rs. 1,000.</p> <p>(b) in any other case.</p>	<p>The same duty as a Bond for such amount.</p> <p>One hundred rupees</p>	<p>Customs or Excise Bond (a) where the amount does not exceed Rs. 1,000.</p> <p>(b) in any other case.</p>	<p>The same duty as a Bond for such amount.</p> <p>One hundred rupees</p>
7	Brokers Note	37(a)	<p>Note or Memorandum or record of transaction (Electronic or otherwise): Sent by a broker or agent to his principal intimating the purchase or sale on account of such principal or effected by a trading member (agent)</p>	<p>One hundred rupees</p>	<p>Note or Memorandum or record of transaction (Electronic or otherwise): Sent by a broker or agent to his principal intimating the purchase or sale on account of such principal or effected by a trading member (agent) through stock exchange or association or otherwise on behalf of the client (principal) resident in the State of Karnataka or otherwise-</p>	

Sl No 1	Item in the Schedule 2	Article No. 3	Existing 4		Proposed 5	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
			(agent) through stock exchange or association or otherwise on behalf of the client (principal) resident in the State of Karnataka or otherwise-	One rupee for every ten thousand or part thereof on the value of goods or commodities, subject to a maximum of fifty rupees	(a) Of any goods or commodities or currencies .	One rupee for every ten thousand or part thereof on the value of goods or commodities or currencies, subject to a maximum of fifty rupees.
8	Partnership	40	Partnership: A. Instrument of:- (a) where the Capital of partnership does not exceed rupees 5,000	One hundred rupees	Partnership: A. Instrument of:- (a) where the Capital of partnership does not exceed rupees fifty thousand	Five hundred rupees.

Sl No 1	Item in the Schedule 2	Article No. 3	Existing 4		Proposed 5	
			Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
			(b) in any other case	One thousand rupees	(b) in any other case	Two thousand rupees.
			B: Reconstitution:- (b) in any other case	Five hundred rupees	B: Reconstitution (b) in any other case	One Thousand rupees .
			C: Dissolution of : (b) in any other case	Five hundred rupees	C: Dissolution of: (b) in any other case	One thousand rupees .
9	Power of Attorney (POA) for Joint Development	41(ea)	New Insertion	New Insertion	Relating to construction or development of an immovable property, including a multi-unit house or building or unit of apartment or flat or portion of a multi-storied building by a developer or builder or promoter or by whatever name called having a stipulation that, for such construction or development, the property shall be held jointly by the developer or builder or	1% stamp duty (subject to a maximum of Rs 15 lakhs) on the market value of the property which is the subject matter of the Power of Attorney, or consideration, whichever is higher.

		Existing 4		Proposed 5		
Sl No 1	Item in the Schedule 2	Article No. 3	Description a	Rate of Stamp Duty b	Description a	Rate of Stamp Duty b
					promoter or by whatever name called and the owner or lessee, as the case may be, of such property, or that it shall be sold jointly by them or that a part of it shall be held jointly by them and the remaining part thereof shall be sold jointly by them.	
10	Works Contract	56	New Insertion	New Insertion	Agreements relating to building works/labour/ services (a) where the amount of agreement does not exceed Rupees ten lakhs b) where the amount of agreement exceeds Rupees ten lakhs	Rupees one hundred Rupees One hundred + Rupees One hundred for every Rupees ten lakh or part thereof in excess of Rupees ten lakhs, subject to a maximum of Rupees five lakhs

Annexure 3(e)
1. Life Time Tax for Motor Cabs which Costs more than Rs 10 Lakhs (Reference: Para 280)

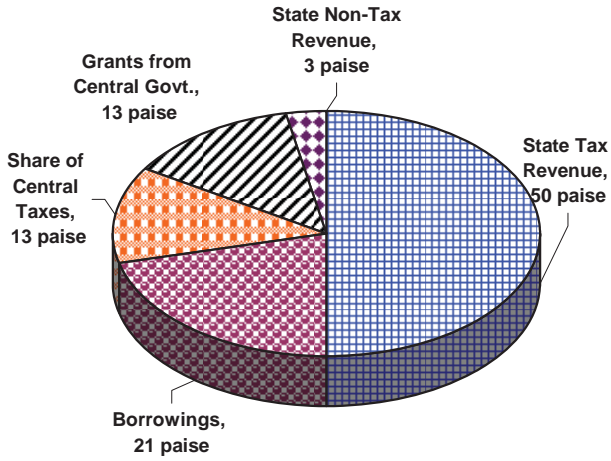
Present tax			Proposed tax		
Item No.	Class of vehicle	Quarterly tax in Rs.	Item No.	Class of vehicle	Life time tax in Rs.
4(1)(b)	Motor Cab having seating capacity upto 5+1	100/- per seat	4(1)(b)	Motor Cab having seating capacity upto 5+1	15 % of the cost of the vehicle
4(4)(a)	Motor cab having 6+1 seating capacity and having floor area not exceeding 6 Sq mtr.	750/- per Sq. Mtr	4(4)(a)	Motor cab having 6+1 seating capacity and having floor area not exceeding 6 Sq mtr.	15% of the cost of the vehicle.

2. Life Time Tax for Motor Cabs which Costs more than Rs 10 Lakhs

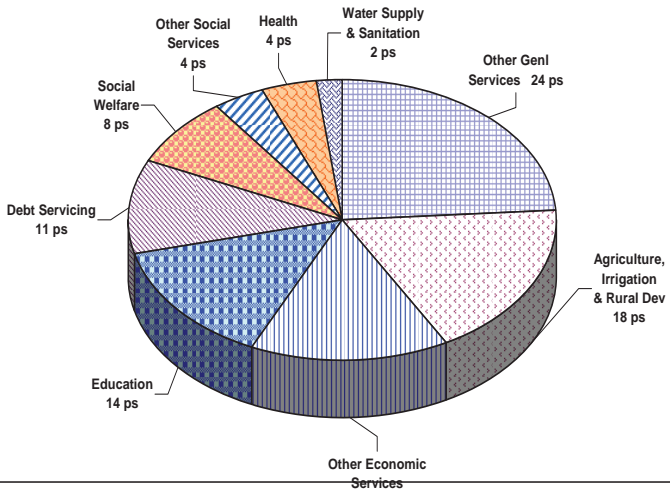
No.	Class of vehicle	Percentage of tax levied
A.	At the time of Registration of New Vehicles.	15 percent of the cost of the vehicle
B	If the vehicle is already registered and its age from the month of Registration is :	Percentage of the life time tax levied under Clause A
1	Not more than 2 years	93%
2	More than 2 years but not more than 3 years	87%
3	More than 3 years but not more than 4 years	81%
4	More than 4 years but not more than 5 years	75%
5	More than 5 years but not more than 6 years	69%
6	More than 6 years but not more than 7 years	64%
7	More than 7 years but not more than 8 years	59%
8	More than 8 years but not more than 9 years	54%
9	More than 9 years but not more than 10 years	49%
10	More than 10 years but not more than 11 years	45%

11	More than 11 years but not more than 12 years	41%
12	More than 12 years but not more than 13 years	37%
13	More than 13 years but not more than 14 years	33%
14	More than 14 years but not more than 15 years	29%
15	More than 15 years	25%

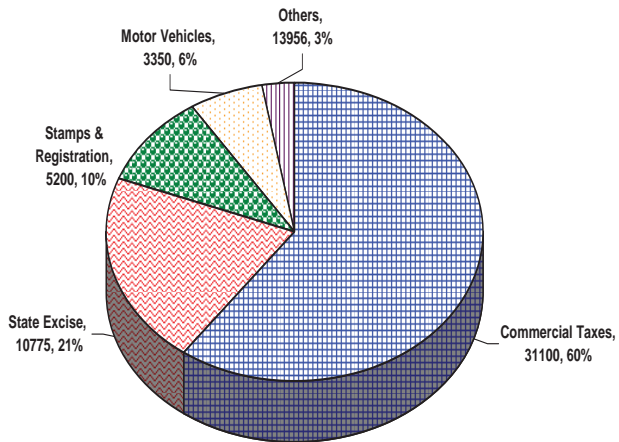
Receipts - How the Rupee Comes



Expenditure - Where the Rupee Goes



Break-up of State's Own Tax 2012-13 (BE) (Rs.in crores)



State Plan Outlay 2012-13 (Rs.in crore)

